

Message Text

UNCLASSIFIED

PAGE 01 KINGST 00666 102040Z
ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02
CIEP-02 OMB-01 ABF-01 /063 W
-----110329Z 129343 /73

R 102020Z FEB 77
FM AMEMBASSY KINGSTON
TO SECSTATE WASHDC 4037

UNCLAS KINGSTON 0666

E.O. 11652: N/A
TAGS: ECON, EFIN, JM
SUBJECT: JAMAICA'S FOREIGN EXCHANGE RESERVES IMPROVE

REF: (A) STATE 023055, (B) KINGSTON 0544

1. ON FEBRUARY 9, JAMAICAN FINANCE MINISTER DAVID COORE ANNOUNCED IN THE HOUSE OF REPRESENTATIVES THAT JAMAICA'S FOREIGN RESERVES WERE MINUS J\$163.4 ON THE LAST DAY OF JANUARY. A MONTH PREVIOUS ON DECEMBER 31, 1976, FOREIGN EXCHANGES RESERVES WERE A MINUS J\$193.6 MILLION; THUS IMPROVEMENT OF J\$30.2 MILLION WAS REGISTERED OVER THE MONTH OF JANUARY.

2. GROSS RESERVES AT THE END OF JANUARY WERE J\$51.3 MILLION, AGAINST BANK OF JAMAICA LIABILITIES OF J\$185.4 MILLION AND COMMERCIAL BANK LIABILITIES OF J\$29.3 MILLION. THE DECEMBER 1976 FIGURES WERE: GROSS RESERVES - J\$33.4 MILLION; BANK OF JAMAICA LIABILITIES - J\$198.8 MILLION; COMMERCIAL BANK LIABILITIES - J\$28.2 MILLION.
GERARD

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE HOLDINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KINGST00666
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770048-1162
Format: TEL
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770255/aaaabwiv.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9e5774c8-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 23055, 77 KINGSTON 544
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3356286
Secure: OPEN
Status: NATIVE
Subject: JAMAICA'S FOREIGN EXCHANGE RESERVES IMPROVE
TAGS: ECON, EFIN, JM
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/9e5774c8-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009